

STLS Finance Committee
April 26, 2011
Southern Tier Library System

Present: Ruth Sprague, Chairperson; Judy Cross, Denise King, Jerry Smyder,
Dale Wexell
Linda Lewis and Ristiina Wigg, STLS staff

The meeting was convened at 1:35pm.

Jerry Smyder led a discussion on the proposed purchasing policy. We went through each section of the document, editing wording and deleting sections which do not apply to STLS or are dealt with in other policies. Jerry will re-draft a copy making the changes we all agreed on. This will be taken back to the policy committee for their perusal and final approval.

Our next meeting will be with Kathy Stickler, the Mengel, Metzger & Barr partner who is in charge of our annual audit. Linda Lewis will be in contact with her regarding a mutually acceptable date.

In the upcoming meeting we will meet with at least three insurance companies to investigate what additional coverage we might need and get estimates for the insurance package.

The meeting was adjourned at 2:45pm.

Respectfully submitted,

Ruth Sprague