

**Southern Tier Library System**  
**Finance Meeting**  
**1 p.m. -- November 17, 2011**

Attendance: Denise King, Jerry Snyder, Linda Lewis, Ruth Sprague, and Rusty Wigg Absent: Judy Cross and Dale Wexell

Denise brought up questions regarding reimbursement for mileage for Trustees. We will be discussing it at our next regular board meeting. Currently, the reimbursement rate is 55.5 cents per mile.

Document #06-18 (previously required by Chase Bank) is no longer needed. The bank has its own policy statement replacing this document. The Finance Committee recommends we rescind this resolution.

We will hopefully meet with Perry & Carroll and Sprague Insurance in early December to hear their respective insurance proposals.

We discussed the need to contact an auditor prior to Christmas to set up an audit for 2011. We agreed to use Mengel, Metzger and Barr. Linda will contact them.

Rusty went through the proposed draft of the 2012 budget. Rusty suggestion we use \$39,000 of our reserve funds to balance the budget. She will also investigate the cause of specific line items that increased (ie. – salaries, equipment, telephone, training, NYLA). Also, we asked about the number of full-time employees and part-time employees and the increase and decrease of each in 2011.

At our next meeting we will decide whether or not to purchase flood insurance.

Meeting is scheduled for Tuesday, December 6th at 1:00 p.m.

Respectfully submitted,  
Ruth Sprague