Certification of Available Funds to Finance Project

The law allows that State funding through the Public Library Construction Grant Program can be provided for up to 75% of total construction project costs. It also stipulates that the availability of funds to pay for the cost of the project, minus the amount awarded through the Construction Grant Program must be verified as part of the application. Such verification must be in the form of bank or bond certification, an official document(s) signed by a financial authority connected with the applying institution, and/or other such evidentiary documents as necessary. Such available funds can include public funds (federal, state or local), private funds, or a combination thereof. All funding certification documents must be submitted as PDF attachments.

These documents should be electronically attached to the grant application.

NOTE: Many projects are not funded at the maximum 75% due to the unavailability of sufficient funds available through the construction program. Applicants funded less than 75% of project cost must show certification of available funds to pay for the cost of the project, minus the award amount before a final award can be made. Such certification documents must be submitted as PDF attachments.

Projects Funded, in Whole or in Part, Through the Issuance of Tax-Exempt Bonds, Bond Anticipation Notes, Revenue Anticipation Notes, or Other Similar Form of Obligation

If the project for which a library has submitted an application is or will be funded in whole or in part through the issuance of tax-exempt bonds, bond anticipation notes, revenue anticipation notes, or some similar form of obligation, the application must include the applicable authorizing resolutions adopted by the library or issuing party authorizing the bond issuance, a detailed breakdown of the expected or actual sources and uses of bond proceeds, equity or other funding sources for the project, a copy of the final official statement relating to the applicable issuance if available and a current cost estimate of the entire project. All such documents must be submitted as PDF attachments.
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